

L-124032

FOR SALE



Limassol, Neapoli
2295 m² Area



Description

€3,800,000

The property is governed by the provisions and policy measures of the Local Plan of Limassol and is regulated by Town Planning Zones. According to the website of the Department of Town Planning and Housing and the web portal of the Department of Lands and Surveys, the property falls partly within the Planning Zone E. The development provisions of the planning zones Eβ3 and Ka3 are as follows:

According to the provisions of the Local Plan of Limassol, the planning zone Eβ3 is a zone for commercial and other central uses and Ka3 is a residential planning zone.

Part of subject parcel with an approximate land area of 1,102 m² falls within the planning zone Eβ3, while the remain part of the parcel with an approximate land area of 1,193 m², lies within the planning zone Ka3. The planning authority has the discretion to, under certain conditions, allow the penetration of the commercial use within the existing residential zone. The density factor applicable in this case will be 70% of the density factor relating to the existing residential zone. Commercial use penetration into

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|-------------------|---------------------|
| TYPE | Field |
| PLOT | 2295 m ² |
| TITLE DEED | Yes |



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